



Peachtree Hotel Group Promotes Michael Ritz to Vice President of Investments

ATLANTA (April 8, 2021) – Peachtree Hotel Group ("Peachtree") announced it promoted Michael Ritz to vice president of investments. Ritz is responsible for managing the origination, underwriting and deal execution of the company's debt and equity investments.

Ritz's promotion recognizes his expertise to manage and grow a portfolio of investments successfully and reaffirms his contribution to Peachtree's growth. Since joining Peachtree in 2017, he has led more than 40 investments totaling \$1.3 billion in capitalization across real estate acquisitions, developments, joint ventures and note purchases.

"Michael is a valuable member of our team, and his leadership and expertise will be instrumental as we expand our real estate investment footprint," said Brian Waldman, Peachtree's executive vice president. "I look forward to his continued influence on our investment function and the organization."

About Peachtree Hotel Group

Peachtree is a fully integrated investment management platform offering all core hospitality investment and operation services. Since its founding in 2008, the company has completed hundreds of real estate investments valued at more than \$5 billion in total market capitalization. Peachtree finances, owns, operates, manages, and develops full-, select-, limited-service, and extended-stay hotel assets primarily under the Marriott, Hilton, Hyatt and InterContinental Hotels Group flags. The company has 136 commercial loans under management and operates 65 owned and third-party managed hotels across 21 brands, with 7,723 rooms located in 17 states as of April 1, 2021. For more information, visit www.peachtreehotelgroup.com.

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