



## **Peachtree Appoints Former CIO to Head Its 1031 Exchange Delaware Statutory Trust Program**

**ATLANTA (Aug. 22, 2022)** – Peachtree Group ("Peachtree") is proud to welcome Tim Witt as its president of the company's newly launched 1031 Exchange Delaware Statutory Trust ("DST") program.

As former Chief Investment Officer of DAI Securities, Witt has more than 25 years of experience with a focus on alternative investments. He is a proven leader with expertise in finding investment solutions that can provide attractive, risk-adjusted returns.

"As we expand our array of high-quality, diversified investment strategies, we wanted to create 1031 Exchange DSTs to provide tax deferral strategies in the hospitality sector," said Greg Friedman, Peachtree's CEO and managing principal. "To strengthen our vertically integrated investment platform that will benefit our stakeholders, we knew Tim's experience building out alternative investment platforms would be the perfect fit to launch our program."

Before joining DAI, Witt served as CIO of Concorde Investment Services and, before that, was a Legislative Director at the United States House of Representatives during the 113th Congress. He began his career as a Wall Street equity analyst and has been recognized by the Wall Street Journal as an All-Star Analyst. Witt holds Series 7, 24, 86, 87, 16, 79, 63 and 65 licenses and is a member of the Alternative & Direct Investment Securities Association (ADISA) and the Institute for Portfolio Alternatives (IPA).

"I am very excited to be joining Peachtree," Witt stated. "They have a strong history of excellence and have built an outstanding integrated real estate investment platform. I aim to build on these achievements by creating an industry-leading 1031 exchange DST program."

A DST is a single-purpose entity qualified for Section 1031 real estate exchanges. DST investment vehicles provide investors with an opportunity to:

- 1031 exchange into replacement properties without recognizing taxable gain on the sale of previously owned assets;
- own high-quality assets that are professionally managed; and
- generate income and premium appreciation.

Peachtree's 1031 Exchange DST program will invest in high-quality, institutional-grade hotels in the U.S. Peachtree Hospitality Management ("PHM"), a division of Peachtree, is expected to operate any properties acquired as part of the 1031 Exchange DST.

"We anticipate significant growth and appreciation in the hospitality sector, driving values above pre-pandemic levels. Also, real estate offers an excellent alternative investment channel for those seeking an inflation hedge. We strongly believe hospitality is the most investable asset in the market today, and we anticipate being able to achieve outsized returns," Friedman said.

### **About Peachtree Group**

Peachtree is a private equity firm focusing on opportunistically deploying capital across its distinct operating and real estate divisions, including hospitality, commercial real estate lending, residential development and capital markets. Since its founding in 2008, the company has completed hundreds of real estate investments valued at more than \$7.0 billion in total market capitalization and currently has \$2.3 billion in equity under management. For more information, visit [www.peachtreegroup.com](http://www.peachtreegroup.com).

### **Contact:**

Charles Talbert  
Corporate Communications Director  
678-823-7683  
[ctalbert@peachtreehotelgroup.com](mailto:ctalbert@peachtreehotelgroup.com)